

Sophomore Issue

ACCOUNTING DEPARTMENT NEWS

Welcome to Business Week 2004!

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- Tuesday's excellent **La Quinta Inns Business Lecture** on the entrepreneurial spirit was by the manager of family-owned Stamp Antonio Arts, Ms. Carrie Edelman-Avery.
- Many of our Wednesday and Thursday classes are being taught by **Professors for a Day**, one of the B-School's best traditions. And in Accounting classes, we are proud to have visiting professors who are St. Mary's alums, including Bob Bambace, John Bruce, Michael Dunne, Manuel Garcia, Juan Manuel Sanchez, and Mary Colvert Stephenson. Personal talks from powerful people.
- And to wrap up the week, juniors, seniors and grad students are invited to the annual **Student/Executives Awards Dinner**.

Help yourself to good advising!

Want to get the best possible advice during early registration for Spring? Here's how:

- Sign up on your advisor's door **early** in the period reserved for your academic classification.
- Plan a schedule (and a backup). Recheck class availability before your advising appointment.
- Bring the following info with you:
- Course numbers and section designation

Earliest dates for advising and registration:

- Seniors: October 27th-29th
- Juniors: November 1st-3rd
- Sophomores: November 4th, 5th, 8th
- Freshmen: November 9th-11th
- All: November 12th



November 2004

Sun	Mon	Tue	Wed	Thu	Fri	Sat
	1, 2, 3 Junior advising			4, 5 Sophs advising		6
7	8 Sophs	9, 10, 11 Freshman advising			12 All	13
14	15	16 Account- ing Club	17	18	19	20
21	22	23	24	25, 26 Thanksgiving break		27
28	29	30	31			

Accounting club: where they've been and where they're going.

Where they've been:

Club meeting so far this semester:

- September 14th club meeting examined advantages of student membership in TSCPA (Texas Society of CPAs).
- September 28th club meeting looked at creating and updating resumes.


During office visits, interested students had the opportunity to get inside and meet members of two firms:

- The Hanke Group
- Padgett, Stratemann

On October 7th, the club attended the Accounting Careers Workshop sponsored by the San Antonio CPAs.

Where they're going:

- This Friday, October 29, interested students can visit Fisher, Herbst & Kimble (who will be interviewing on campus November 3rd). Sign up at the Club board outside of Alkek 104.
- The next club meeting is scheduled for November 16th (5 pm, Alkek 104) to discuss the CPA review course and the B-School's MAcc, our Masters of Accounting program.



December 2004

Sun	Mon	Tue	Wed	Thu	Fri	Sat
			1	2	3	4
5	6, 7, 8, 9, 10 Study week and last week of classes					11
12	13, 14, 15, 16, 17 Final exam week					18 Commencement
19	20	21	22	23	24 Christmas Eve	25 Christmas Day
26	27	28	29	30	31 New Year's Eve	

Is it the *TRUTH*?
Is it *FAIR* to all concerned?
Will it build *GOODWILL* and better *FRIENDSHIPS*?
Will it be *BENEFICIAL* to all concerned?

These excellent questions form the Rotary 4-Way Test for making good decisions which was the focus of discussion between our own Dr. Shaub and about 25 present at the October 7th meeting of the Northwest Rotary. As Dr. Shaub pointed out, these questions serve as a reasonable basis for evaluating recent ethics scandals in business.

In his conversation with the Rotarians, Dr. Shaub also encouraged members of the organization to lead the way in helping our society evolve beyond the worship of superstars, in which individuals are often valued for their competence without regard for their integrity.

Essentially, he recommended that we universally apply the 4-Way test. Individuals can consider these questions in choosing their own actions and use them as meaningful criteria in considering the actions of others.

Want to know more about the 4-Way Test?

Find detailed discussion online at

<http://www.rotary.org/aboutrotary/4way.html>

Dr. Shaub is our School's Emil C.E. Jurica Distinguished Professor of Accounting, a Texas CPA, and a PhD alum of Texas Tech.

**The Sophomore Issue
Fall 2004**

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**Principles Students
and Practice Sets**

Practice makes perfect this Fall as students in Accounting Principles sections are keeping the books for fictional companies. Company events are analyzed, recorded, and posted. Students then prepare financial statements and use them to determine the company's resulting profitability, liquidity and solvency. It is learning through the power of practice.

Accounting Internships

AC 4375, an internship in accounting, gives students the opportunity to gain knowledge through experiential activities in professional life. Each year, accounting firms and other businesses interview St. Mary's students for intern positions. Requirements for internships will vary by employer. Most assume that you will have completed accounting coursework beyond principles. There are St. Mary's requirements that must be met in order for the student to get course credit. There are also Texas State Board of Public Accountancy requirements that must be met in order for the course credit to count as accounting hours for purposes of the CPA exam.

Questions? Talk with your adviser and watch for announcements from Career Services.

Pre-MAcc Hints

Considering taking a Master of Accounting program at St. Mary's?

Some courses offered this spring you may want to consider:

- **Business Law (AC3350)** is a prerequisite for the MAcc. A student can avoid taking it at the graduate level for no credit by taking it as an undergraduate Accounting or Business elective for credit. It is offered Spring only.
- **Employee Benefits Management (FN4380)** is a prerequisite for the Financial Planning Track. Students can avoid taking it for no credit at the graduate level by taking it for credit at the undergraduate level as a Business elective.
- **Business & Professional Ethics (BA4333)** is a prerequisite to sit for the CPA exam. It is offered in the spring.